

VINH PHUC INFRASTRUCTURE
DEVELOPMENT
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Vinh Yen, April 18, 2025

Number: 105/VPID/25

*"Explanation of the parent company's second
quarter financial statements ending on March 31,
2025"*

To: The State Securities Commission;
Hanoi Stock Exchange.

Vinh Phuc Infrastructure Development Joint Stock Company (stock code: IDV) has ended its financial statements for the second quarter on March 31, 2025.

Based on the separate financial report of the second quarter of this year, ending on March 31, 2025 of the parent company, the profit after tax target decreased compared to the second quarter of the previous year, specifically as follows:

Profit after tax in the second quarter of the previous year (from 01/01/2024 to 31/03/2024) reached: 4,940,975,330 VND

Profit after tax in the second quarter of this year (from 01/01/2025 to 31/03/2025) reached: 3,446,848,918 VND

Thus, the profit after tax in the second quarter of this year compared to the profit after tax in the second quarter of last year decreased by VND 1,494,126,412, equivalent to a decrease of 30.2%.

The reasons for this decrease are explained as follows:

Gross profit from sales and service provision in the second quarter of last year was 7.3 billion VND, in the second quarter of this year it reached 8.7 billion VND, an increase of 1.4 billion VND over the same period.

Financial revenue in the second quarter of last year was 4.04 billion VND, financial revenue in the second quarter of this year was 1.29 billion VND, down 2.75 billion VND compared to the same period, due to a decrease in investment funds.

Above are the main reasons for the decrease in profit in the second quarter of this year compared to the second quarter of last year. Therefore, the Company reports and explains to the agency and shareholders.

Respect!

Recipient:

- As above;
- Save internally.

 **GENERAL DIRECTOR**

M.S.D.N: 2500222004-C.T.C.P
CÔNG TY
CỔ PHẦN
PHÁT TRIỂN HẠ TẦNG
VĨNH PHÚC
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Pham Trung Kien